

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

May 9, 2005

LB 312

SENATOR CUDABACK: The motion was not successful. Mr. Clerk, next motion.

ASSISTANT CLERK: Mr. President, we are back to consideration of FA242.

SENATOR CUDABACK: Open for discussion. Mr. Clerk, priority motion, please.

ASSISTANT CLERK: Mr. President, we do have a priority motion. Senator Landis has moved to recommit LB 312 to the Revenue Committee.

SENATOR CUDABACK: Senator Landis, you're recognized to open on your motion to recommit.

SENATOR LANDIS: Maybe we need to draft this bill differently. Maybe there are some provisions that ought to go in it. Maybe we haven't heard the will of the people sufficiently. Maybe, in some great powwow downstairs on the first floor, we'll have the wisdom to bring together the 30-some of us that seem to be in favor of this and Senator Raikes. It's possible. (Laughter) Now the chance that the 30-some of us will agree with Senator Raikes and Senator Chambers is pretty minimal, but if we reach out with a sense of generosity of spirit and openheartedness and fresh ears, we may be able to build a bridge to Senator Raikes; I don't know. Maybe, with a motion to recommit to the Revenue Committee, we'll find that underlying area of agreement that has eluded us so far, so I offer this amendment. Look, we're going to be here as long as it takes us to be here. I'd like to do it with as much openness and acknowledgment of that, and without the rancor of somebody who feels constrained by the reality that we're going to have to debate for eight hours. That's fine. I think we ought to debate these matters and own up to them. And I'm not apologetic for the bill, and so I have no difficulty in sharing the microphone with my colleagues. The KPMG study, which is one of the things that has motivated me to introduce this measure, distinguishes between real circumstances in which you were to take a Nebraska corporation and move them to our surrounding states to see what would happen, given the tax